

# IIABA Member Benefit

## Agents' E&O Insurance & Risk Management Program

- State-of-the-art coverage form exclusive to Big "I" members
- Over 50 years of experience protecting the assets and reputation of independent insurance agents.
- Endorsed by the IIABA and all Big "I" state associations nationwide.
- Experience, partnership, and strong commitment make this Agency E&O program a benchmark in the industry.

### Experience – Stability – Expertise

Compare your E&O carrier's coverage to the IIABA-Swiss Re Corporate Solutions Agents E&O Program with the highlights below:

Swiss Re Corporate Solutions	Your E&O Carrier	Program Features
✓		Continuously provided Agents' E&O coverage since the 1960s with no prior market withdrawals
✓		Admitted carrier with solid financial strength – "A+" by AM Best
✓		Endorsed for over 30 years by the IIABA and Big "I"
✓		Highly experienced underwriting team dedicated to this program
✓		In-house claims staff, primarily licensed attorneys, who are your resource to assist with any claim or potential incident
✓		Our claims team partners with seasoned panel counsel well versed in agency law
✓		Premium credits up to 20% for Risk Management attendance and agency operational changes
✓		Premium credit up to 20% annually with loss free experience
✓		A five year, 10% credit for completing a voluntary* E&O audit management audit
✓		Automatic Renewals for eligible insureds – No application required!
✓		A program for independent P&C and Life & Health agencies of all sizes
✓		Member agents, like you, provide oversight and input through our IIABA's Professional Liability Committee
✓		Experienced State Association Program Managers assist with E&O questions and renewals
✓		Prompt underwriting services, turn-around time, and policy delivery
✓		Leader in policy innovation and solutions for unique and emerging agency exposures
✓		Complimentary access to "E&O Guardian" risk management website, an exceptional resource for Big I members with Corporate Solutions' E&O Program: <a href="http://www.independentagent.com/EOGuardian">www.independentagent.com/EOGuardian</a>
✓		EPLI by endorsement and on a stand-alone form
✓		Various payment plans available to meet your needs, for no additional fee
✓		Competitive and stable premiums for all agency sizes

Swiss Re Corporate Solutions	Your E&O Carrier	Program Features
✓		Broad duty to defend even if claim or potential claim is groundless, false, or fraudulent
✓		Broad definition of "Professional Services"
✓		"Other Related Services" coverage includes but is not limited to the agency's advertising, notary public, carrier draft authority, marketing of PEO, and marketing of prepaid legal plan activities
✓		Defense costs in addition to the limit of liability
✓		Claims-made policy form with broad claim reporting provision
✓		Catastrophe Extra Expense coverage limit of \$25,000/\$50,000 agg, options available up to \$100,000/\$250,000 agg and limits in addition to policy limit of liability
✓		Subpoena coverage not sub-limited and in addition to the policy limit of liability
✓		First & Third Party Breach of Data coverage included in policy form
✓		Regulatory Defense coverage limit of \$100,000 and in addition to the policy limit of liability
✓		Pre-Claim Assistance provided
✓		Crisis Management Coverage up to \$20,000 per policy period and in addition to the policy limit of liability
✓		Reimbursement for loss of earnings or use of temporary staff due to attending depositions or trials provided at \$1,500 per insured per day, max of \$75,000 per policy period; limits in addition to the policy limit of liability
✓		Key Insurance Professional Assistance for insureds with fewer than 5 full time employees; coverage up to \$5,000 and in addition to the policy limit of liability
✓		Insolvency coverage included in policy for placement with carriers rated B or better by A.M. Best, or rated A or higher with DemoTech (if carrier admitted in states of domicile of or carriers covered by a state guaranty fund the subject risk), or carriers covered by a state guaranty fund
✓		First Dollar deductible available as well as Loss & Expense type
✓		Deductible elimination and reduction features in the policy form. Deductible will be reduced or waived on a Claim by the largest of the 3 options, up to a maximum of \$25,000
✓		Insured definition includes coverage for newly acquired agencies, providing automatic coverage for qualifying agency acquisitions
✓		Multiple Extended Reporting Period options available, including an unlimited option
✓		Expansive definition of Insured includes current and former employees, independent contractors, and leased or temporary employees
✓		Punitive and exemplary damages included where permitted by law
✓		Personal Injury definition includes false arrest, detention, humiliation, libel, slander, and wrongful entry of a premise or dwelling
✓		Optional coverages available for Real Estate E&O, Investment Advisor, Employee Benefits and Mutual Funds/Securities
✓		Liberalization clause for broadened policy provisions
✓		No consent to settle clause for an insured with an in-force policy; see our liberal softened consent to settle clause which applies if policy is no longer in force
✓		No contractual liability exclusion
✓		True worldwide coverage

For more information on the E&O program and the features and benefits of the Swiss Re Corporate Solutions policy please contact your state administrator.

The above is for general information purposes only. Please refer to the policy form for complete policy language and coverages. All agencies are individually underwritten by Swiss Re Corporate Solutions America Insurance Corporation, a member of Swiss Re Corporate Solutions. Swiss Re Corporate Solutions is the commercial insurance arm of the Swiss Re Group, serving customers across the globe from over 40 offices in 19 countries. For more information about Swiss Re Corporate Solutions, please visit: [corporatesolutions.swissre.com](https://corporatesolutions.swissre.com).